Fund Factsheet



Net Asset Value $1.2119 \, \text{kd}$

NAV Date

Feb 8, 2022

Fund Objective & Strategy

The fund seeks to achieve long-term capital appreciation by investing in a diversified portfolio of large cap stocks listed on the GCC stock exchanges. The investment process is based on a bottom-up stock selection methodology along with a macroeconomic overlay to identify growth opportunities throughout the GCC region. The fund invests in multiple sectors and growth/value categories.

Fund Management Team

SVP Asset Management

AVP Asset Management

Tarik J. Jerkhi

Noura Al Shams

Fund Information

Fund Manager

Arab Investment Company K.S.C.C.

Emerging MSCI GCC Index

Domicile Kuwait

Fund Inception

03 - 02 - 2021

Geographic Focus GCC Markets **Initial Investment**

Fund Size

KWD 500k - 10mn

Current Fund Size

KWD 1.52 mn

Subsequent Investment At NAV Valuation

Custodian

0.15 % P.A.

Custodian & Investment Controller Kuwait Clearing Company **Fund Structure**

Open-Ended

Base Currency Kuwait Dinar (KWD)

Valuation Frequency

Weekly

Performance

15 % OVER 15 % P.A.

Auditor

Deloitte & Touch

Fees

Subscription

2 %

Redemption None

Management

KWD 1.000

1.0 % P.A.

Redemption **Frequency** Weekly

Sector Allocation %

45.1

Banks

3.5

Transportation

3.0

Industrials

5.7

Basic Materials

Top 5 Fund Holdings

Kuwait Finance House 9.88% National Bank of Kuwait 9.53% Agility Public Warehousing Co. 8.70% Ahli United Bank (b.s.c) 7.38% Emaar Properties PJSC 4.51%

3.4

GCC Banks

4.8

GCC RE & Constr.

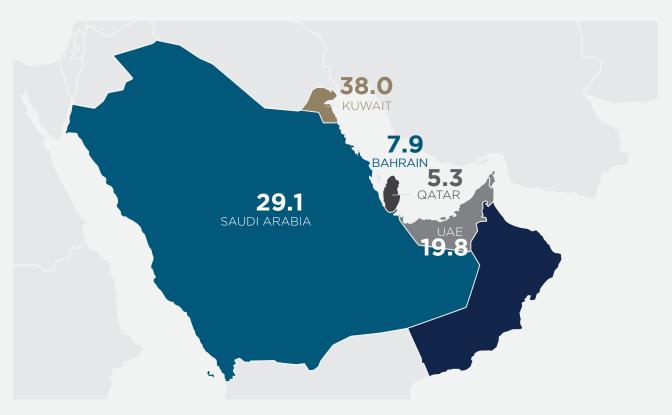
2.9

GCC Insurance

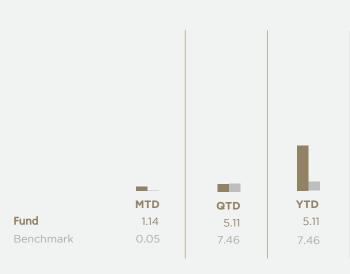
Others

26.4

Country Allocation %



Performance %



SI: 21.20%

Total Holdings:	36				
Top 5 Holdings %:	100%				
Cash Holdings:	5.84%				
Volatility:	5.55%				
Sharp Ratio:	0.825				
Tracking Error:	1.86%				
Alpha (MTD):	1.40%				
Beta (MTD):	0.460				
Information Ratio:	-0.398				

MTD %

3.9

2022

Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021			8.0	2.3	3.2	2.1	0.7	4.5	-3.0	1.8	-3.6	3.2